

Weddington Christian Academy

Financial Agreement Form

Weddington Christian Academy does not seek or accept and federal or state government funding; therefore, we depend upon the financial commitments of our families. WCA operates on a tuition only basis. Our tuition and fees cover most costs associated with the education of our students; however, there are certain fees that may be associated with particular class events. These fees will be announced as they arise. Additionally, lunch fees and extended care are optional services; therefore, each service has a separate charge and is not included in your tuition payment.

The registration process is not complete until all fees and forms have been completed, paid and returned. Registration, new testing fee, curriculum development fee, activity fee, and first two months tuition is not refundable.

The payment plans offered for the 2010 / 2011 school year for tuition are as follows:

Payment Plan A: Single payment to WCA for the entire year's tuition. Payment is due by June 1st or within 30 days of registration and will receive a 5% discount. Discount does not apply to registration, curriculum development, or activity fees. If payment is not received on time, the discount will not be allowed.

Payment Plan B: Monthly Payment Plan – This plan allows budgeting of school tuition over ten months beginning June 2010 and ending March 2011. By choosing this plan, you will authorize your bank to allow automatic monthly withdrawals from your checking account each month. You will be required to complete our Draft Authorization Form from which we will draft your monthly payment. Account withdrawals are made on the 10th or 20th of each month. Additionally, Master Card / Visa / American Express and Discover credit cards may be used for payment; however, a fee of \$10.00 per transaction will be assessed for the use of credit or debit cards to help offset the cost of processing fees charged to the school.

- The curriculum/development fee will be billed as a one-time charge in May 2010.
- The annual activity fee will be billed as a one-time charge in August 2010.

Payment Plan C: If the Finance Office does not receive your enrollment form prior to the first scheduled draft in June 2010, a plan will be established with a fewer number of higher payments. If a family registers after June 2010 or during the fall months, you must agree to a payment plan that ensures payment of all fees by the end of the school year in June.

General Financial Policies

All changes initiated by the parent must be received in writing at least 15 calendar days prior to the next subsequent date of transfer. If the amount varies, WCA will send written notice of the amount and scheduled date of draft at least 5 calendar days before the scheduled draft date. It is the responsibility of the parent to notify us of new expiration dates or account changes.

If any automatic deduction is refused by your bank, a fee of \$25 will be assessed by the school. If we are unable to deduct sufficient funds on your due date, we will attempt to withdraw again approximately 10 days later. Delinquent accounts may incur multiple fees if we unsuccessfully attempt withdrawals for both current and past due amounts. Additional fees may be imposed by your bank.

I choose the following tuition payment plan:

Plan A – Full Payment

Plan B – Monthly Payment

We understand and agree to the above financial conditions and agree to abide by the conditions set forth:

Parent Name (Please Print)

Parent Signature

Date